



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SPRING VALLEY WATERWORKS

Principal Office: E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I RITA GOVERONSKI of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

05/01/2005
(Date)

VILLAGE ADMINISTRATOR _____
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SPRING VALLEY WATERWORKS

Utility Address: E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: RITA GOVERONSKI

Title: VILLAGE ADMINISTRATOR

Office Address:

E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

Telephone: (715) 778 - 5635

Fax Number: (715) 778 - 5030

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS G. KORTAS, CPA

Title:

Office Address: TRACEY & THOLE, S.C.

502 SECOND ST.
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tkortas@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MARSHA BRUNKHORST

Title: UTILITY PRESIDENT

Office Address:

E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

Telephone: (715) 778 - 5635

Fax Number: (715) 778 - 5030

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS G. KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND ST.
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** tkortas@sbcglobal.net**Date of most recent audit report:** 3/10/2004**Period covered by most recent audit:** 2003

Names and titles of utility management including manager or superintendent:

Name: TIM HOWE**Title:** SUPERINTENDENT**Office Address:**
E121 SO. 2ND ST.
SPRING VALLEY, WI 54767**Telephone:** (715) 778 - 5635**Fax Number:** (715) 778 - 5030**E-mail Address:**

Name of utility commission/committee: WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

DALE JACOBSON

BOB KINSMAN

TERRY MILLER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	183,981	192,855	1
Operating Expenses:			
Operation and Maintenance Expense (401)	77,125	73,465	2
Depreciation Expense (403)	13,392	13,270	3
Amortization Expense (404)	0	0	4
Taxes (408)	39,703	38,378	5
Total Operating Expenses	130,220	125,113	
Net Operating Income	53,761	67,742	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	53,761	67,742	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	163	33	9
Miscellaneous Nonoperating Income (421)	6,453	33,364	10
Total Other Income	6,616	33,397	
Total Income	60,377	101,139	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,635)	0	11
Other Income Deductions (426)	19,464	19,232	12
Total Miscellaneous Income Deductions	12,829	19,232	
Income Before Interest Charges	47,548	81,907	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,896	19,330	13
Amortization of Debt Discount and Expense (428)	155	174	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	17,051	19,504	
Net Income	30,497	62,403	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,337,387	207,088	19
Balance Transferred from Income (433)	30,497	62,403	20
Miscellaneous Credits to Surplus (434)	0	1,078,277	21
Miscellaneous Debits to Surplus--Debit (435)	0	10,381	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,367,884	1,337,387	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	183,981		183,981	1
Total (Acct. 400):	183,981	0	183,981	
Operation and Maintenance Expense (401):				
Derived	77,125		77,125	2
Total (Acct. 401):	77,125	0	77,125	
Depreciation Expense (403):				
Derived	13,392		13,392	3
Total (Acct. 403):	13,392	0	13,392	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	39,703		39,703	5
Total (Acct. 408):	39,703	0	39,703	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	53,761	0	53,761	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST ON INVESTMENTS	163	0	163	10
Total (Acct. 419):	163	0	163	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		1,500	1,500	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
INTEREST EXPENSE REIMBURSEMENT BY TID #2	4,953	0	4,953 12
Total (Acct. 421):	4,953	1,500	6,453
TOTAL OTHER INCOME:	5,116	1,500	6,616

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,635)		(6,635) 13
NONE	0	0	0 14
Total (Acct. 425):	(6,635)	0	(6,635)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		19,464	19,464 15
NONE	0	0	0 16
Total (Acct. 426):	0	19,464	19,464
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,635)	19,464	12,829

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	16,896		16,896 17
Total (Acct. 427):	16,896	0	16,896

Amortization of Debt Discount and Expense (428):

BOND DISCOUNT AND EXPENSE AMORTIZATION	155		155 18
Total (Acct. 428):	155	0	155

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	17,051	0	17,051
NET INCOME:	48,461	(17,964)	30,497
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	250,330	1,087,057	1,337,387 23
Total (Acct. 216):	250,330	1,087,057	1,337,387
Balance Transferred from Income (433):			
Derived	48,461	(17,964)	30,497 24
Total (Acct. 433):	48,461	(17,964)	30,497
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	298,791	1,069,093	1,367,884

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	183,981	0	0	0	183,981	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	183,981	0	0	0	183,981	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,183,382	2,147,876	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	255,163	379,125	2
Net Utility Plant	1,928,219	1,768,751	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	92,400	106,400	5
Other Investments (124)	0	0	6
Special Funds (125)	18,905	15,054	7
Total Other Property and Investments	111,305	121,454	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(109,595)	(56,582)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	30,074	22,045	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	72,165	71,888	14
Materials and Supplies (150)	2,999	2,999	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	(4,357)	40,350	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	506	661	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	506	661	
Total Assets and Other Debits	2,035,673	1,931,216	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	165,162	165,162	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,367,884	1,337,387	23
Total Proprietary Capital	1,533,046	1,502,549	
LONG-TERM DEBT			
Bonds (221)	330,000	380,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	330,000	380,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,317	6,172	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	36,760	36,203	31
Interest Accrued (237)	5,500	6,292	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	46,577	48,667	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	126,050	0	36
Total Deferred Credits	126,050	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,035,673	1,931,216	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,147,876	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	942,908	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,240,474	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,183,382	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	83,782	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	171,381	0	0	0	12
Total Accumulated Provision	255,163	0	0	0	
Net Utility Plant	1,928,219	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	227,208				227,208	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,392				13,392	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,011				1,011	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	2,726				2,726	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	17,129	0	0	0	17,129	16
Debits during year						17
Book cost of plant retired	27,870				27,870	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	132,685				132,685	21
					0	22
					0	23
					0	24
Total debits	160,555	0	0	0	160,555	25
Balance end of year (110.1)	83,782	0	0	0	83,782	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.57%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	151,917				151,917	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	19,464				19,464	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	19,464	0	0	0	19,464	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	171,381	0	0	0	171,381	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.57%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,999	2,999	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,999	2,999	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$400,000 WATER SYSTEM REVENUE BONDS	155	428	506	1
Total			506	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	165,162	1
Changes during year (explain):		
NONE		2
Balance end of year	165,162	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	06/25/1999	03/01/2011	5.00%	330,000	1
Total Bonds (Account 221):				330,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	36,203	1
Accruals:		
Charged water department expense	39,703	2
Charged electric department expense		3
Charged sewer department expense	262	4
Other (explain):		
NONE		5
Total Accruals and other credits	39,965	
Taxes paid during year:		
County, state and local taxes	36,203	6
Social Security taxes	2,956	7
PSC Remainder Assessment	249	8
Other (explain):		
NONE		9
Total payments and other debits	39,408	
Balance end of year	36,760	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
\$400,000 WATER SYSTEM REVENUE BONDS	6,292	16,896	17,688	5,500	1
Subtotal	6,292	16,896	17,688	5,500	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	6,292	16,896	17,688	5,500	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TID #2	92,400	1
Total (Acct. 123):	92,400	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
WATER TOWER REPLACEMENT FUND	18,905	3
Total (Acct. 125):	18,905	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	30,074	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	30,074	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2004 PUBLIC FIRE PROTECTION	72,165	12
Total (Acct. 145):	72,165	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	126,050	17
NONE		18
Total (Acct. 253):	126,050	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	925,905	0	0	0	925,905	1
Materials and Supplies	2,999	0	0	0	2,999	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	155,495	0	0	0	155,495	4
Customer Advances for Construction					0	5
Regulatory Liability	63,025	0	0	0	63,025	6
NONE					0	7
Average Net Rate Base	710,384	0	0	0	710,384	
Net Operating Income	53,761	0	0	0	53,761	8
Net Operating Income as a percent of						
Average Net Rate Base	7.57%	N/A	N/A	N/A	7.57%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	132,685	0	0	0	132,685	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	6,635				6,635	4
Other (specify): NONE					0	5
Balance End of Year	126,050	0	0	0	126,050	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	178,048	180,539	1
Total Sales of Water	178,048	180,539	
Other Operating Revenues			
Forfeited Discounts (470)	816	1,109	2
Other Water Revenues (474)	5,117	11,207	3
Total Other Operating Revenues	5,933	12,316	
Total Operating Revenues	183,981	192,855	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	52,112	51,559	4
General Operating Expenses (680-690)	25,013	21,906	5
Total Operation and Maintenance Expenses	77,125	73,465	
Other Operating Expenses			
Depreciation Expense (403)	13,392	13,270	6
Amortization Expense (404)		0	7
Taxes (408)	39,703	38,378	8
Total Other Operating Expenses	53,095	51,648	
Total Operating Expenses	130,220	125,113	
NET OPERATING INCOME	53,761	67,742	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	20	140	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	20	140	
Metered Sales to General Customers (461)				
Residential	387	18,780	66,618	4
Commercial	69	14,204	27,266	5
Industrial	6	233	887	6
Total Metered Sales to General Customers (461)	462	33,217	94,771	
Private Fire Protection Service (462)	3		1,380	7
Public Fire Protection Service (463)	1		72,165	8
Other Sales to Public Authorities (464)	13	2,725	9,592	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	480	35,962	178,048	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	72,165	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	72,165	
Forfeited Discounts (470):		
Customer late payment charges	816	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	816	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,097	7
Other (specify):		
WATER TOWER RENT	4,020	8
Total Other Water Revenues (474)	5,117	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	31,781	25,069	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,004	7,515	3
Chemicals (630)	3,560	4,488	4
Supplies and Expenses (640)	3,163	3,123	5
Repairs of Water Plant (650)	5,604	9,364	6
Transportation Expenses (660)	2,000	2,000	7
Total Plant Operation and Maintenance Expenses	52,112	51,559	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,233	7,205	8
Office Supplies and Expenses (681)	1,313	1,071	9
Outside Services Employed (682)	4,250	3,250	10
Insurance Expense (684)	4,959	4,459	11
Employees Pensions and Benefits (686)	5,796	5,818	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	462	103	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	25,013	21,906	
Total Operation and Maintenance Expenses	77,125	73,465	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		36,760	36,203	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		262	197	2
Net property tax equivalent		36,498	36,006	
Social Security		2,956	2,196	3
PSC Remainder Assessment		249	176	4
Other (specify): NONE			0	5
Total tax expense		39,703	38,378	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Pierce				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.207132				3
County tax rate	mills		4.662504				4
Local tax rate	mills		5.877848				5
School tax rate	mills		11.163159				6
Voc. school tax rate	mills		1.682630				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.593273				10
Less: state credit	mills		1.290274				11
Net tax rate	mills		22.302999				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.877848				14
Combined School Tax Rate	mills		12.845789				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.723637				17
Total Tax Rate	mills		23.593273				18
Ratio of Local and School Tax to Total	dec.		0.793601				19
Total tax net of state credit	mills		22.302999				20
Net Local and School Tax Rate	mills		17.699675				21
Utility Plant, Jan. 1	\$	2,147,876	2,147,876				22
Materials & Supplies	\$	2,999	2,999				23
Subtotal	\$	2,150,875	2,150,875				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,150,875	2,150,875				26
Assessment Ratio	dec.		0.965600				27
Assessed Value	\$	2,076,885	2,076,885				28
Net Local & School Rate	mills		17.699675				29
Tax Equiv. Computed for Current Year	\$	36,760	36,760				30
Tax Equivalent per 1994 PSC Report	\$	10,701					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	36,760					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	700		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	5,338		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	1,404		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,442	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	5,160		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	4,250		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	49,555		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,750		20
Total Pumping Plant	62,715	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,010		23
Total Water Treatment Plant	3,010	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			700	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			5,338	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			1,404	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	7,442	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			5,160	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			4,250	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			49,555	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,750	20
Total Pumping Plant	0	0	62,715	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,010	23
Total Water Treatment Plant	0	0	3,010	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	7,771		24
Structures and Improvements (341)	36,929		25
Distribution Reservoirs and Standpipes (342)	273,310		26
Transmission and Distribution Mains (343)	386,658	8,541	27
Fire Mains (344)	0		28
Services (345)	44,080	5,850	29
Meters (346)	30,694	35,467	30
Hydrants (348)	51,726	12,018	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	831,168	61,876	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	3,163		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	1,404		38
Other Tangible Property (390)	0		39
Total General Plant	4,567	0	
Total utility plant in service directly assignable	908,902	61,876	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	908,902	61,876	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			7,771	24
Structures and Improvements (341)			36,929	25
Distribution Reservoirs and Standpipes (342)			273,310	26
Transmission and Distribution Mains (343)	2,560		392,639	27
Fire Mains (344)			0	28
Services (345)	500		49,430	29
Meters (346)	23,310		42,851	30
Hydrants (348)	1,500		62,244	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	27,870	0	865,174	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			3,163	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			1,404	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	4,567	
Total utility plant in service directly assignable	27,870	0	942,908	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	27,870	0	942,908	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	984,252		27
Fire Mains (344)	0		28
Services (345)	130,755	1,500	29
Meters (346)	0		30
Hydrants (348)	123,967		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,238,974	1,500	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,238,974	1,500	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,238,974	1,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			984,252 27
Fire Mains (344)			0 28
Services (345)			132,255 29
Meters (346)			0 30
Hydrants (348)			123,967 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,240,474
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,240,474
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,240,474

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,142	3,142	1
February			2,853	2,853	2
March			3,168	3,168	3
April			3,209	3,209	4
May			3,711	3,711	5
June			3,163	3,163	6
July			3,841	3,841	7
August			3,357	3,357	8
September			3,321	3,321	9
October			3,298	3,298	10
November			3,712	3,712	11
December			3,152	3,152	12
Total annual pumpage	0	0	39,927	39,927	
Less: Water sold				35,962	13
Volume pumped but not sold				3,965	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				400	16
Volume related to equipment/system malfunction				100	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				500	19
Volume pumped but unaccounted for				3,465	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				219	24
Date of maximum: 5/5/2004					25
Cause of maximum:					26
Flushing system					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				22	27
Date of minimum: 5/9/2004					28
Total KWH used for pumping for the year				64,864	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SUBMERSIBLE PUMP 6" CASING	2	120	6	28,800	Yes	1
DEEP WELL TURBINE	3	377	12	29,520	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	NO. 2	NO. 3		1
Location	NO. 2 WELL	WELL NO. 3		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	FRANKLIN	GOULD		5
Year Installed	1991	2003		6
Type	SUBMERSIBLE	SUBMERSIBLE		7
Actual Capacity (gpm)	210	280		8
Pump Motor or Standby Engine Mfr				9
	FRANKLIN	FRANKLIN		10
Year Installed	1991	2003		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	20	25		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 2	NO. 3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4
			5
Year constructed	1954	1993	6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	15	150	10
			11
Total capacity in gallons (actual)	65,000	100,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5000	0.5000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	300	0	0	0	300	1
P	D	1.750	134	0	0	0	134	2
M	D	2.000	110	0	0	0	110	3
M	D	3.000	243	0	0	0	243	4
M	D	4.000	200	0	0	0	200	5
M	D	6.000	21,458	0	0	0	21,458	6
P	D	6.000	5,003	256	256	0	5,003	7
M	D	8.000	16,039	0	0	0	16,039	8
P	D	8.000	5,261	0	0	0	5,261	9
P	D	10.000	4,216	0	0	0	4,216	10
M	D	12.000	2,336	0	0	0	2,336	11
Total Within Municipality			55,300	256	256	0	55,300	
Total Utility			55,300	256	256	0	55,300	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	338	0	5	0	333		1
M	1.000	100	5	0	0	105	16	2
M	1.500	2	0	0	0	2		3
P	1.500	1	0	0	0	1		4
M	2.000	6	0	0	0	6		5
M	4.000	3	0	0	0	3		6
M	6.000	2	1	0	0	3		7
Total Utility		452	6	5	0	453	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	539	400	459	0	480	400	1
0.750	4	0	0	0	4	0	2
1.000	9	6	6	0	9	6	3
1.500	4	0	0	0	4	0	4
2.000	8	0	0	0	8	0	5
3.000	2	0	0	0	2	0	6
Total:	566	406	465	0	507	406	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	386	55	5	5	0	29	480	1
0.750	0	2	1	1	0	0	4	2
1.000	0	9	0	0	0	0	9	3
1.500	0	3	0	1	0	0	4	4
2.000	0	2	0	6	0	0	8	5
3.000	0	0	0	1	0	1	2	6
Total:	386	71	6	14	0	30	507	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	109	3	3		109	2
Total Fire Hydrants	109	3	3	0	109	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	109
Number of distribution system valves end of year:	205
Number of distribution valves operated during year:	100

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Decrease in Repairs of Water Plant (650) - 2003 included additional electrical repair costs.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main replacement project financed by utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water service lateral replacements financed by utility. Water service lateral addition financed by developer in accordance with Cz-1.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No. Utility will test station meters every two years in the future.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The goal of the utility is to operate each system valve at least once every two years.
